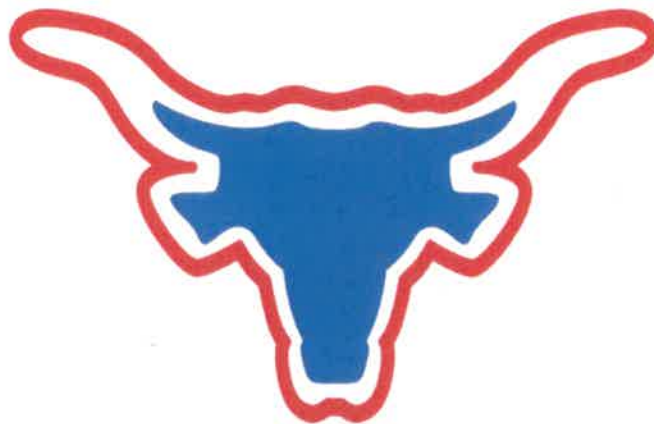


Norwood Public School District

Revised Budget

FY 2023/2024



**Norwood Public School District, R2 JT
1225 West Summit Avenue
Norwood, CO 81423**

**Todd Bittner
Superintendent**

**Carla Reams
Business Manager**

15-Feb-24

Norwood Public School District

Revised Budget

Budget Development Assumptions

FY 2023/2024

	FY 2022/23	FY 2023/2024
Revenue-Based Assumptions		
October FTE Pupil Count	165.5	170.0
5-Yr Avg Funded Pupil Count		
Post-Negative Factor Per-Pupil Funding		
Total Program Funding	\$3,326,083	\$3,309,004
Budget Stabilization Factor	(\$62,828)	(\$51,753)
Net Assessed Valuation	\$57,742,120	\$53,202,541
Property Tax Mill Levy Components:		
General Fund	301,711.00	367,630.00
Abatement Levy	204.00	3724.000
Bond Fund	0.00	0.000
Mill Levy Override Fund	397,789.00	429,611.00
Total Mill Levy	699,704.00	800,965.00

Expenditure-Based Assumptions		
District Contribution Family Insurance Premium	754.00	839.20
Employer PERA Contribution	21.40%	21.40%
Medicare Employer Contribution	1.45%	1.45%
Colorado Minimum Wage	13.65	14.42

Debt-Based Assumptions		
Net Assessed Valuation	\$57,742,120	\$53,202,541
Gross Debt Capacity @ 20%	\$11,548,424	\$10,640,508
General Obligation Principal Outstanding as of Year-End	\$0	
Remaining Debt Capacity	\$11,548,424	\$10,640,508
Additional Lease Certification of Participation Debt	\$0	\$0

Norwood Public School District

Revised Budget

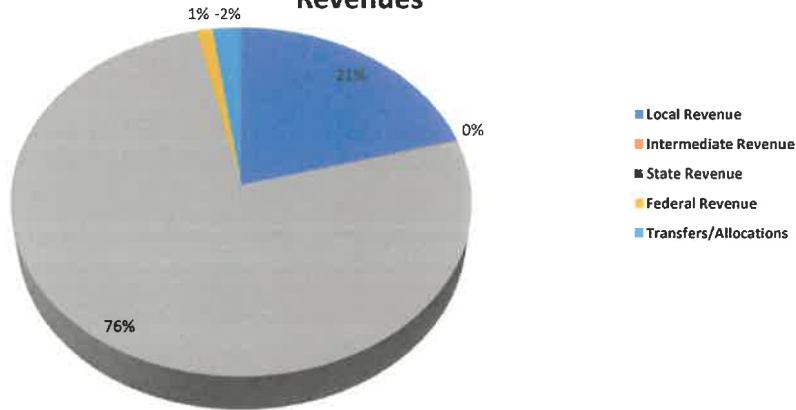
Fund Balance Change

FY 2023/2024

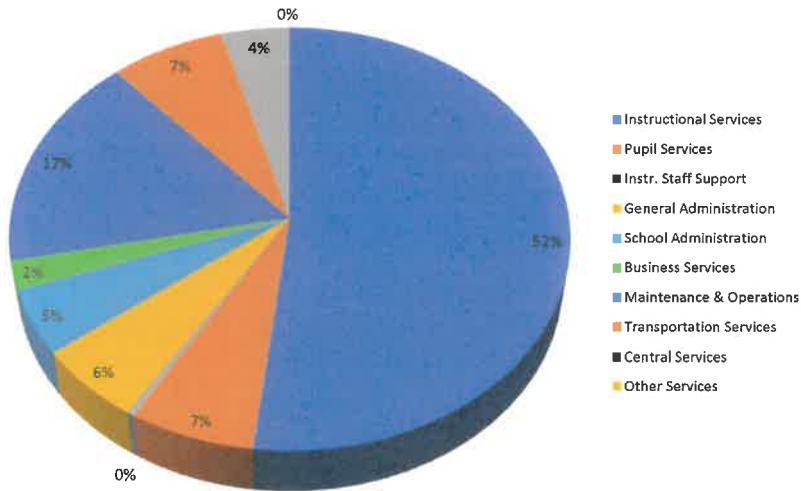
Fund Balance Change Calculation Worksheet			
General Fund Beginning Fund Balance	\$2,108,663		
General Fund Ending Fund Balance	<u>\$1,469,329</u>		
Revenue & Expense Budget Mismatch (Surplus/ Deficit)			<u><u>(\$639,334)</u></u>
Identified Non-Recurring Uses/Expenses of Fund Balance:			
Item 1			
Item 2			
Item 3			
Total		<u>\$0</u>	
Food Service Fund Beginning Fund Balance	\$77,923		
Food Service Fund Ending Fund Balance	<u>\$12,309</u>		
Revenue & Expense Budget Mismatch (Surplus/ Deficit)			<u><u>(\$65,614)</u></u>
Identified Non-Recurring Uses/Expenses of Fund Balance:			
Item 1			
Activity Fund Beginning Fund Balance	\$109,864		
Activity Fund Ending Fund Balance	<u>\$109,864</u>		
Revenue & Expense Budget Mismatch (Surplus/ Deficit)			<u><u>\$50,000</u></u>
Identified Non-Recurring Uses/Expenses of Fund Balance:			
Item 1			
Bond Redemption Fund Beginning Fund Balance	\$118,909		
Bond Redemption Fund Ending Fund Balance	<u>\$123,109</u>		
Revenue & Expense Budget Mismatch (Surplus/ Deficit)			<u><u>\$4,200</u></u>
Identified Non-Recurring Uses/Expenses of Fund Balance:			
Item 1			
Capital Reserve Fund Beginning Fund Balance	\$0		
Capital Reserve Fund Ending Fund Balance	<u>\$100,000</u>		
Revenue & Expense Budget Mismatch (Surplus/ Deficit)			<u><u>\$100,000</u></u>
Identified Non-Recurring Uses/Expenses of Fund Balance:			
Item 1			

General Fund Revenues

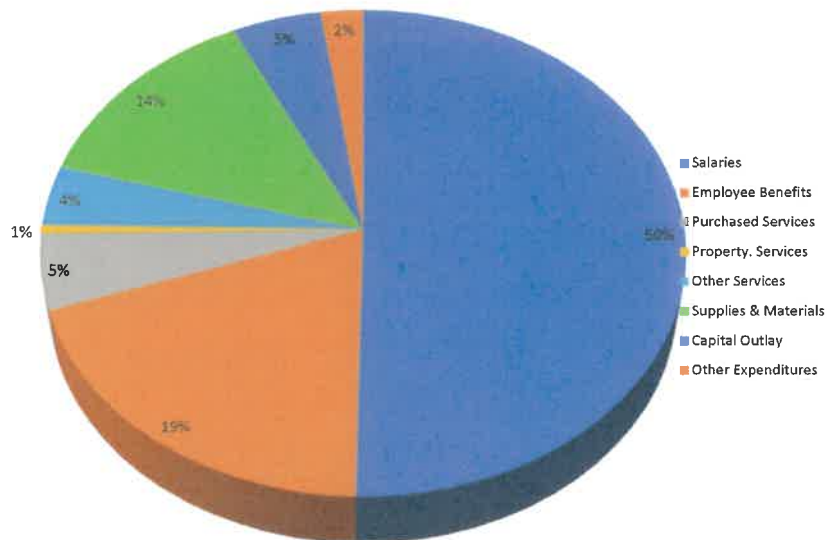
General Fund Revenues



General Fund Expenditures (By Program)



General Fund Expenditures (By Object)



Norwood Public School District

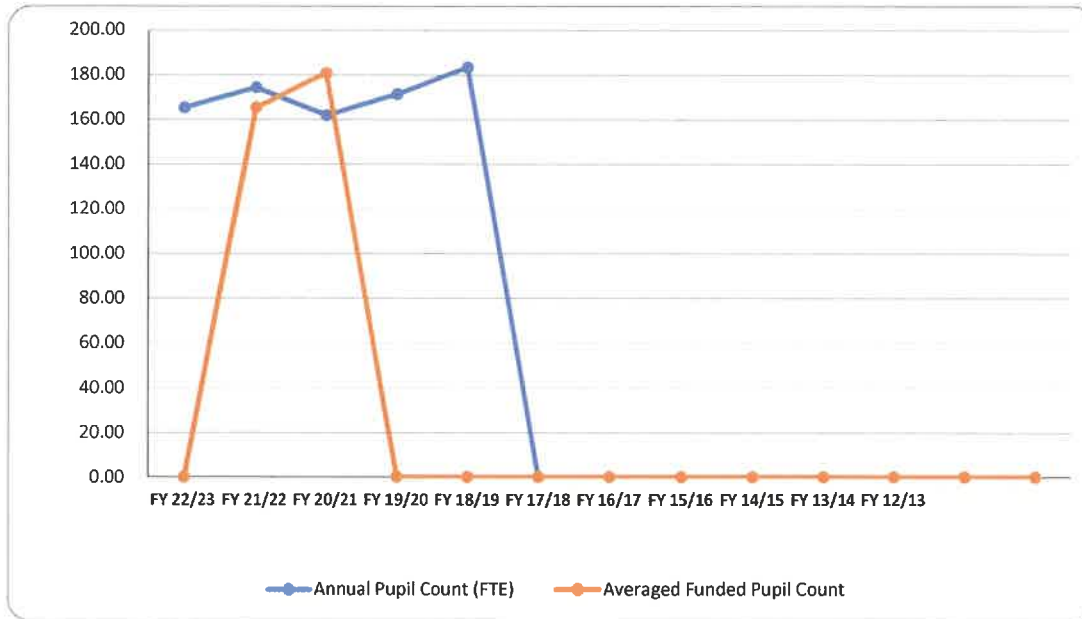
Revised Budget

Pupil Count History

FY 2023/2024

Fiscal Year	Annual Pupil Count (FTE)	Year over Year Pupil Count Chg	Averaged Funded Pupil Count
FY 23/24	170.00	4.5	165.50
FY 22/23	165.50	(9.0)	180.90
FY 21/22	174.50	12.5	
FY 20/21	162.00	(9.5)	
FY 19/20	171.50	(12.0)	
FY 18/19	183.50	183.5	
FY 17/18		0.0	
FY 16/17		0.0	
FY 15/16		0.0	
FY 14/15		0.0	
FY 13/14		0.0	
FY 12/13		N/A	

* From CDE Funding Worksheets



Individual Fund Statements



Norwood Public School District

Revised Budget

General Fund

FY 2023/2024

	Actuals FY 20-21	Actuals FY 21-22	Budget FY 22-23	Adopted FY 23-24	Change	Revised FY 23-24
Beginning Fund Balance						
Restricted - TABOR	111,677	119,943	111,677	119,943	2,545	122,488
All Other Fund Balance	2,218,459	2,633,582	2,352,873	2,633,582	(537,033)	2,096,549
Total Beginning Fund Balance	2,330,136	2,753,525	2,464,550	2,753,525	(534,488)	2,219,037
Revenues						
Local Revenue	896,848	1,167,743	877,864	1,016,166	(92,314)	923,852
Intermediate Revenue	74	211	4,700	4,750	0	4,750
State Revenue	2,564,648	3,124,644	3,291,397	3,027,903	347,606	3,375,509
Federal Revenue	0	362,245	298,640	48,959	562	49,521
Transfers/Allocations	0	0	0	(100,000)	0	(100,000)
Total Revenues	3,461,570	4,654,843	4,472,601	3,997,778	255,854	4,253,632
Total Resources Available	5,791,706	7,408,368	6,937,151	6,751,303	(278,634)	6,472,669
Expenditures						
Instructional Services	2,345,337	1,902,961	2,253,571	2,243,800	353,049	2,596,849
Pupil Services	139,045	157,243	270,315	318,470	9,231	327,701
Instr. Staff Support	135,287	336,077	54,442	21,700	0	21,700
General Administration	177,547	286,116	271,874	250,792	35,041	285,833
School Administration	299,642	244,467	383,282	200,103	49,417	249,521
Business Services			125,250	99,729	9,231	108,960
Maintenance & Operatio	419,767	418,201	1,032,773	796,637	36,925	833,562
Transportation Services	111,014	121,960	234,650	242,002	120,000	362,002
Central Services	146,349	183,966	235,569	197,982	19,231	217,213
Other Services	277,493	269,020	952,735	4,186	(4,186)	0
Total Expenditures	4,051,481	3,920,011	5,814,461	4,375,400	627,940	5,003,340
Other Financing Uses						
Transfers Out					0	
Total Other Financing Uses	0	0	0	0	0	0
Surplus/(Deficit)	(589,911)	734,832	(1,341,860)	(377,623)	(372,086)	(749,708)
Fund Balances						
Restricted - TABOR	111,677	111,677	111,677	119,943	2,545	122,488
All Other Fund Balance	1,628,548	2,330,136	1,011,013	2,255,960	(909,119)	1,346,841
Total Fund Balance	1,740,225	2,441,813	1,122,690	2,375,903	(906,574)	1,469,329
Total Expenditures & Fund Balance				6,751,303	(278,634)	6,472,669
Total Appropriation				\$6,751,303		\$6,472,669

Norwood Public School District

**Revised Budget
General Fund Revenue
FY 2023/2024**

	Actuals FY 20-21	Actuals FY 21-22	Budget FY 22-23	Adopted FY 23-24	Change	Revised FY 23-24
Local Revenues						
1110 Property Taxes	560,039	739,890	301,711	398,998	(31,368)	367,630
1110 Property Taxes - MLO	265,528	110,986			0	
1190 Other Taxes From Local Sources			398,500	429,612	0	429,612
1120 Specific Ownership Taxes (SFA)			0	0	0	
1120 Specific Ownership Taxes	71,281	135,107	86,405	88,998	(70,346)	18,652
1140 Delinquent Taxes & Interest			50	50	0	50
1141 Abatement			100	100	0	100
1150 Delinquent Taxes & Interest			1,600	1,600	1,000	2,600
1300 Tuition			1,000	1,000	0	1,000
1400 Transportation Fees		21,333			0	
1500 Earnings on Investments		42	60	70	0	70
1700 Pupil Activity Fees			0	0	0	
1800 Community Services Fees			53,438	60,738	0	60,738
19XX Other Local Revenues		160,385	35,000	35,000	8,400	43,400
Total Local Revenues	896,848	1,167,743	877,864	1,016,166	(92,314)	923,852
Intermediate Revenue						
Mineral Lease	74	211	700	750	0	750
Other Intermediate Revenue			4,000	4,000	0	4,000
Total Intermediate Revenue	74	211	4,700	4,750	0	4,750
State Revenue						
State Equalization	2,564,648	2,713,557	2,656,049	2,694,655	228,067	2,922,722
3010 School Security Grant			0	108,050	0	108,050
3120 Career & Technical Education			0	0	0	
3130 Special Education			0	0	0	
3140 English Language Proficiency		732	600	500	0	500
3141 Colorado Preschool Program		77,719			0	0
3150 Gifted & Talented					0	
3160 Transportation		21,333	18,500	18,500	0	18,500
3170 Small Attendance Center					0	
3189 BEST Funding		90,160	434,237	0	0	0
3207 Library Grant		3,114	3,643	3,500	0	3,500
3230 Small & Large Rural		78,437	85,000	61,011	0	61,011
3235 At-Risk Funding		885				
3246 Early Literacy		51,663	26,663	25,000	0	25,000
3259 Read Act		3,474	3,474	3,500	689	4,189
3897 Universal Pre-k Funding				76,187	40,408	116,595
3898 On-Behalf Payment		47,310				
3899 School to Work Alliance Program					0	

4358 REAP			17,004	17,000	4,137	21,137
5371 Comprehensive Literacy Grant				0		59,280
5323 MTSS		15,252	20,000	20,000	0	20,000
7434 CDPH Preschool Stabilization			26,227	0	0	0
7575 PreK Capacity Building Grant				0		15,025
Other State Revenue 3281		1,094				
Other State Revenue 8174		19,915				
Audit Adjustments						
Total State Revenues	2,564,648	3,124,644	3,291,397	3,027,903	273,301	3,375,509
Federal Revenue						
ESSA Title Funds		48,737	49,374	48,959		49,521
ESSER Relief Funds		249,266	249,266	0		
Other Federal Revenue		64,242			0	
5218 Insurance Reserve					0	
5219 Preschool					0	
5819 CPP Transfer from General Fund					0	0
5243 Capital Reserve				(100,000)	0	(100,000)
5222 Designated Purpose Grant					0	
5223 Pupil Activity Fund					0	
Total Transfers/Allocations	0		0	(100,000)	0	(100,000)
Total Revenues	3,461,570	4,654,843	4,472,601	3,997,778	180,987	4,253,632

	FY 23/24	FY 23/24	FY 23/24
	ADOPTED	YTD as of	REVISED
Account Name	Budget	Enter Date	Budget
Montrose County Property Tax	0.00		0.00
San Miguel County Property Tax	398,998.05		367,630.00
San Miguel County Spec Ownership	88,997.60		18,652.00
Montrose County Spec Ownership	0.00		0.00
San Miguel County Delinquent Tax	50.00		50.00
Montrose County Delinquent Tax	100.00		100.00
Montrose County Delinquent Int	200.00		200.00
San Miguel County Delinquent Int	500.00		1,500.00
San Miguel County Current Int	800.00		800.00
Montrose County Current Int	100.00		100.00
Other Taxes Local Sources	429,612.00		429,612.00
Tuitions from Individuals	1,000.00		1,000.00
Earnings on Investments (Savings)	70.00		70.00
Nurse Grant-CDPHE	60,738.00		60,738.00
Other Revenue Local Sources	35,000.00		35,000.00
Mineral Leases	750.00		750.00
Division of Wildlife/Forest Reserve	4,000.00		4,000.00
ELPA Revenue	500.00		500.00
Transportation	18,500.00		18,500.00
Library Grant	3,500.00		3,500.00
Small Rural Refund	61,011.00		61,011.00
Early Literacy Grant	25,000.00		25,000.00
Read Act	3,500.00		4,189.00
Universal Pre-k Funding	76,187.00		116,595.00
State Equalization	2,694,655.00		2,922,722.00
Title I Revenue	32,537.00		32,958.00
REAP Grant Revenue	17,000.00		21,137.00
Title II Revenue	6,422.00		6,563.00
Title IV Revenue	10,000.00		10,000.00
MTSS Grant Revenue	20,000.00		20,000.00
Preschool Stabilization Grant (CDPHE)	0.00		0.00
Preschool Capacity Bldg Grant	0.00		15,025.00
ESSER II Grant	0.00		0.00
ESSER III Grant	0.00		0.00
BEST Grant	0.00		0.00
Comprehensive Literacy Grant	0.00		59,280.00
Employee Housing Rent	0.00		8,400.00
School Security Disbursement Program	108,050.00		108,050.00
Transfer to Capital Reserves	(100,000.00)		(100,000.00)
	3,997,777.65		4,253,632.00

Norwood Public School District

Revised Budget

General Fund Expenditures

FY 2023/2024

			Actuals FY 20-21	Actuals FY 21-22	Budget FY 22-23	Adopted FY 23-24	Change	Revised FY 23-24
Instruction (11)								
01XX	Salaries		0	0	1,155,102	1,305,720	15,000	1,320,720
02XX	Employee Benefits		0	0	456,717	342,998	224,976	567,974
03XX	Professional Services		0	0	106,763	78,100	59,280	137,380
04XX	Property Services		0	0	0	0	0	0
05XX	Other Services		0	0	500	0	0	0
06XX	Supplies & Materials		0	0	124,647	115,400	3,500	118,900
07XX	Equipment		0	0	96,004	86,000	4,137	90,137
08XX	Other Objects		0	0	1,000	1,000	0	1,000
09XX	Other Uses		0	0	26,277	0	0	0
Total Instruction			0	0	1,967,010	1,929,218	306,893	2,236,111
Special Education (12)								
01XX	Salaries		0	0	136,500	195,495	0	195,495
02XX	Employee Benefits		0	0	66,200	48,867	46,156	95,023
03XX	Professional Services		0	0	0	0	0	0
04XX	Property Services		0	0	0	0	0	0
05XX	Other Services		0	0	0	0	0	0
06XX	Supplies & Materials		0		1,861	1,220	0	1,220
07XX	Equipment		0	0	0	0	0	0
08XX	Other Objects		0	0	0	0	0	0
09XX	Other Uses		0	0	0	0	0	0
Total Special Education			0	0	204,561	245,582	46,156	291,738
Career & Technical Education (13)								
01XX	Salaries		0	0	0	0	0	0
02XX	Employee Benefits		0	0	0	0	0	0
03XX	Professional Services		0	0	0	0	0	0
04XX	Property Services		0	0	0	0	0	0
05XX	Other Services		0	0	0	0	0	0
06XX	Supplies & Materials		0	0	500	500	0	500
07XX	Equipment		0	0	0	0	0	0
08XX	Other Objects		0	0	0	0	0	0
09XX	Other Uses		0	0	0	0	0	0
Total Career & Technical Education			0	0	500	500	0	500
Cocurricular Education (14)								
01XX	Salaries		0	0	0	0	0	0
02XX	Employee Benefits		0	0	0	0	0	0
03XX	Professional Services		0	0	0	0	0	0
04XX	Property Services		0	0	0	0	0	0
05XX	Other Services		0	0	24,000	12,000	0	12,000
06XX	Supplies & Materials		0	0	43,500	48,000	0	48,000
07XX	Equipment		0	0	0	0	0	0
08XX	Other Objects		0	0	0	0	0	0
09XX	Other Uses		0	0	14,000	8,500	0	8,500
Total Cocurricular Education			0	0	81,500	68,500	0	68,500
Student Support Svcs (21)							0	
01XX	Salaries		0	0	210,069	257,396	0	257,396
02XX	Employee Benefits		0	0	17,000	20,536	9,231	29,767
03XX	Professional Services		0	0	0	0	0	0
04XX	Property Services		0	0	0	0	0	0
05XX	Other Services		0	0	33,800	33,800	0	33,800
06XX	Supplies & Materials		0	0	9,446	6,738	0	6,738
07XX	Equipment		0	0	0	0	0	0

08XX	Other Objects	0	0	0	0	0	0
09XX	Other Uses	0	0	0	0	0	0
Total Student Support Svcs		0	0	270,315	318,470	9,231	327,701
Instr Staff Support Svcs (22)							
01XX	Salaries	0	0	32,000	20,000	0	20,000
02XX	Employee Benefits	0	0	2,742	0	0	0
03XX	Professional Services	0	0	16,500	0	0	0
04XX	Property Services	0	0	0	0	0	0
05XX	Other Services	0	0	0	0	0	0
06XX	Supplies & Materials	0	0	3,200	1,700	0	1,700
07XX	Equipment	0	0	0	0	0	0
08XX	Other Objects	0	0	0	0	0	0
09XX	Other Uses	0	0	0	0	0	0
Total Staff Support Svcs		0	0	54,442	21,700	0	21,700
General Administration (23)							
01XX	Salaries	0	0	115,000	116,150	3,850	120,000
02XX	Employee Benefits	0	0	49,000	28,142	18,502	46,644
03XX	Professional Services	0	0	63,000	63,500	2,000	65,500
04XX	Property Services	0	0	0	0	0	0
05XX	Other Services	0	0	7,500	7,500	0	7,500
06XX	Supplies & Materials	0	0	36,474	33,500	10,689	44,189
07XX	Equipment	0	0	0	0	0	0
08XX	Other Objects	0	0	900	2,000	0	2,000
09XX	Other Uses	0	0	0	0	0	0
Total General Administration		0	0	271,874	250,792	35,041	285,833
School Administration (24)							
01XX	Salaries	0	0	274,482	159,890	17,000	176,890
02XX	Employee Benefits	0	0	106,800	38,213	32,417	70,631
03XX	Professional Services	0	0	0	0	0	0
04XX	Property Services	0	0	0	0	0	0
05XX	Other Services	0	0	0	0	0	0
06XX	Supplies & Materials	0	0	500	500	0	500
07XX	Equipment	0	0	0	0	0	0
08XX	Other Objects	0	0	1,500	1,500	0	1,500
09XX	Other Uses	0	0	0	0	0	0
Total School Administration		0	0	383,282	200,103	49,417	249,521
Business Services (25)							
01XX	Salaries	0	0	75,000	69,100	0	69,100
02XX	Employee Benefits	0	0	32,000	16,629	9,231	25,860
03XX	Professional Services	0	0	0	0	0	0
04XX	Property Services	0	0	0	0	0	0
05XX	Other Services	0	0	13,000	8,500	0	8,500
06XX	Supplies & Materials	0	0	5,250	5,500	0	5,500
07XX	Equipment	0	0	0	0	0	0
08XX	Other Objects	0	0	0	0	0	0
09XX	Other Uses	0	0	0	0	0	0
Total Business Services		0	0	125,250	99,729	9,231	108,960
Maintenance & Operations (26)							
01XX	Salaries	0	0	152,000	173,000	0	173,000
02XX	Employee Benefits	0	0	72,000	42,887	36,925	79,812
03XX	Professional Services	0	0	0	0	0	0
04XX	Property Services	0	0	23,500	25,700	0	25,700
05XX	Other Services	0	0	53,000	65,000	0	65,000
06XX	Supplies & Materials	0	0	437,446	345,000	0	345,000
07XX	Equipment	0	0	294,827	37,000	0	37,000
08XX	Other Objects	0	0	0	108,050	0	108,050
09XX	Other Uses	0	0	0	0	0	0

Total Maintenance & Operations			0	0	1,032,773	796,637	36,925	833,562
Student Transportation (27)								
01XX	Salaries		0	0	109,000	112,720	0	112,720
02XX	Employee Benefits		0	0	28,500	25,757	0	25,757
03XX	Professional Services		0	0	0	0	0	0
04XX	Property Services		0	0	0	0	0	0
05XX	Other Services		0	0	3,850	4,725	0	4,725
06XX	Supplies & Materials		0	0	91,300	96,800	0	96,800
07XX	Equipment		0	0	0	0	120,000	120,000
08XX	Other Objects		0	0	2,000	2,000	0	2,000
09XX	Other Uses		0	0	0	0	0	0
Total Student Transportation			0	0	234,650	242,002	120,000	362,002
Central Services (28)								
01XX	Salaries		0	0	66,469	67,694	0	67,694
02XX	Employee Benefits		0	0	25,100	16,307	9,231	25,538
03XX	Professional Services		0	0	40,000	40,000	10,000	50,000
04XX	Property Services		0	0	0	0	0	0
05XX	Other Services		0	0	79,000	69,200	0	69,200
06XX	Supplies & Materials		0	0	25,000	4,781	0	4,781
07XX	Equipment		0	0	0	0	0	0
08XX	Other Objects		0	0	0	0	0	0
09XX	Other Uses		0	0	0	0	0	0
Total Central Services			0	0	235,569	197,982	19,231	217,213
Community Services (33)								
01XX	Salaries		0	0	2,800	3,000	(3,000)	0
02XX	Employee Benefits		0	0	650	686	(686)	0
03XX	Professional Services		0	0	0	0	0	0
04XX	Property Services		0	0	0	0	0	0
05XX	Other Services		0	0	0	0	0	0
06XX	Supplies & Materials		0	0	1,000	500	(500)	0
07XX	Equipment		0	0	0	0	0	0
08XX	Other Objects		0	0	0	0	0	0
09XX	Other Uses		0	0	0	0	0	0
Total Community Services			0	0	4,450	4,186	(4,186)	0
Property Services (4x)								
01XX	Salaries		0	0	0	0	0	0
02XX	Employee Benefits		0	0	0	0	0	0
03XX	Professional Services		0	0	0	0	0	0
04XX	Property Services		0	0	0	0	0	0
05XX	Other Services		0	0	0	0	0	0
06XX	Supplies & Materials		0	0	0	0	0	0
07XX	Equipment		0	0	923,327	0	0	0
08XX	Other Objects		0	0	24,958	0	0	0
09XX	Other Uses		0	0	0	0	0	0
Total Property Services			0	0	948,285	0	0	0
Total Expenditures			\$0	\$0	\$5,814,461	\$4,375,400	\$627,940	\$5,003,340

Norwood Public School District

Revised Budget

General Fund Detail Budgets

FY 2023/2024

Program:

Instruction (11)

Program Budget Manager:

Program Description:

Included in this program are the expenditures incurred in planned learning activities and experiences that provide students in schools of

			Actuals FY 20-21	Actuals FY 21-22	Budget FY 22-23	Adopted FY 23-24	Change	Revised FY 23-24
Instruction (11)								
011X	Salaries				1,155,102	1,305,720	15,000	1,320,720
01XX	Supplemental Pay & Stipends							
02XX	Employee Benefits				456,717	342,998	224,976	567,974
03XX	Professional Services				106,763	78,100	59,280	137,380
04XX	Property Services							0
05XX	Other Services				500		0	
06XX	Supplies & Materials				124,647	115,400	3,500	118,900
07XX	Equipment				96,004	86,000	4,137	90,137
08XX	Other Objects				1,000	1,000	0	1,000
09XX	Other Uses				26,277	0	0	0
Total Instruction			0	0	1,967,010	1,929,218	306,893	2,236,111

			Actuals FY 20-21	Actuals FY 21-22	Budget FY 22-23	Adopted FY 23-24	Change	Revised FY 23-24
Staff FTE:								
1XX	Administrators						0.00	
2XX	Teachers (Licensed)					19.00	0.00	19.00
3XX	Non-Teaching Professionals						0.00	
4XX	Classified - Instructional					3.50	0.00	3.50
5XX	Classified - School Admin						0.00	
6XX	Classified - Maint, Oper & Trans						0.00	
Total FTE			0.00	0.00	0.00	22.50	0.00	22.50

Norwood Public School District

Revised Budget

Food Service Fund (21)

FY 2023/2024

	Actuals FY 20-21	Actuals FY 21-22	Budget FY 22-23	Adopted FY 23-24	Change	Revised FY 23-24
Beginning Fund Balance						
Unspendable (Inventory)	5,609	5,170	5,170	5,170	0	5,170
Restricted Fund Balance	62,533	68,142	123,333	117,724	(39,801)	77,923
Total Beginning Fund Balance	68,142	73,312	128,503	122,894	(39,801)	83,093
Revenues						
1XXX Local Revenue	4,172	11,724	20,500	4,500	0	4,500
3XXX State Revenue	507	504	850	25,000	0	25,000
4XXX Federal Revenue	69,856	98,964	32,650	75,000	0	75,000
5210 Allocation from General Fund					0	
Total Revenues	74,535	111,192	54,000	104,500	0	104,500
Total Resources Available	142,677	184,504	182,503	227,394	(39,801)	187,593
Expenditures						
011X Salaries	48,000	50,000	51,000	91,000	(3,850)	87,150
02XX Employee Benefits	20,000	25,000	22,000	20,679	18,455	39,134
03XX Professional Services	200	10,000	5,000	4,000	0	4,000
04XX Property Services			0		0	
05XX Other Services			0		0	
06XX Supplies & Materials	40,000	40,000	40,200	40,200	0	40,200
07XX Equipment	4,500	4,500	4,800	4,800	0	4,800
08XX Other Objects			0		0	
09XX Other Uses			0		0	
Total Expenditures	112,700	129,500	123,000	160,679	14,605	175,284
Surplus/(Deficit)	(38,165)	(18,308)	(69,000)	(56,179)	(14,605)	(70,784)
Fund Balances						
Unspendable (Inventory)	5,609	5,170	5,170	5,170	0	5,170
Restricted Fund Balance	62,533	68,142	54,333	61,545	(54,406)	7,139
Total Fund Balance	29,977	55,004	59,503	66,715	(54,406)	12,309
Total Expenditures & Fund Balance				227,394	(39,801)	187,593
Total Appropriation				227,394		187,593

Staff FTE:

1XX Administrators						
2XX Teachers (Licensed)					0.00	
3XX Non-Teaching Professionals					0.00	
4XX Classified - Instructional					0.00	
5XX Classified - School Admin					0.00	
6XX Classified - Maint, Oper & Trans			2.50	2.50	0.50	3.00
Total FTE	0.00	0.00	2.50	2.50	0.50	3.00

Norwood Public School District

Revised Budget

Pupil Activity Fund (23)

FY 2023/2024

	Actuals FY 20-21	Actuals FY 21-22	Budget FY 22-23	Adopted FY 23-24	Change	Revised FY 23-24
Beginning Fund Balance						
Fund Balance	81,513	87,914	96,847	96,847	13,017	109,864
Total Beginning Fund Balance	81,513	87,914	96,847	96,847	13,017	109,864
Revenues						
1XXX Local Revenue			23,000	100,000	0	100,000
3XXX State Revenue					0	
4XXX Federal Revenue					0	
5210 Allocations from General Fund					0	
Total Revenues	100,000	100,000	23,000	100,000	0	100,000
Total Resources Available	181,513	187,914	119,847	196,847	13,017	209,864
Expenditures						
011X Salaries					0	
02XX Employee Benefits					0	
03XX Professional Services					0	
04XX Property Services					0	
05XX Other Services					0	
06XX Supplies & Materials				100,000	0	100,000
07XX Equipment					0	
08XX Other Objects					0	
09XX Other Uses					0	
Total Expenditures	93,599	91,067	40,000	100,000	0	100,000
Surplus/(Deficit)	6,401	8,933	(17,000)	0	0	0
Fund Balances						
Fund Balance	87,914	96,847	113,847	96,847	13,017	109,864
Ending Fund Balances	87,914	96,847	113,847	96,847	13,017	109,864
Total Expenditures & Fund Balance				196,847	13,017	209,864
Fund Balance, End of Year				0.00	0.00	0.00
Total Appropriation				196,847		209,864

Norwood Public School District

Revised Budget

Bond Redemption Fund (31)

FY 2023/2024

	Actuals FY 20-21	Actuals FY 21-22	Budget FY 22-23	Adopted FY 23-24	Change	Revised FY 23-24
Beginning Fund Balance						
Fund Balance		193,754	334,902	193,754	(74,845)	118,909
Total Beginning Fund Balance	0	193,754	334,902	193,754	(74,845)	118,909
Revenues						
1110 Local Property Taxes			102,092	0	0	0
1120 Specific Ownership (if Applicable)				0	0	0
1140 Delinquent Taxes & Interest				0	0	0
1141 Abatement				0	0	0
1500 Interest Income				4,200	0	4,200
1900 Other Local				0	0	0
Total Revenues	0	0	102,092	4,200	0	4,200
Total Resources Available	0	193,754	436,994	197,954	(74,845)	123,109
Expenditures						
03XX Professional Services				0	0	0
04XX Property Services				0	0	0
05XX Other Services				0	0	0
5100-0830 Debt Service/Interest			842	0	0	0
5100-0910 Debt Service/Principal			101,250	0	0	0
06XX Supplies & Materials				0	0	0
07XX Equipment				0	0	0
08XX Other Objects				0	0	0
09XX Other Uses				0	0	0
Total Expenditures	0	0	102,092	0	0	0
Surplus/(Deficit)	0	0	0	4,200	0	4,200
Fund Balances						
Fund Balance		193,754	334,902	197,954	(74,845)	123,109
Total Ending Fund Balance	0	193,754	334,902	197,954	(74,845)	123,109
Total Expenditures & Fund Balance				197,954	(74,845)	123,109
Total Appropriation				197,954		\$ 123,109

Norwood Public School District

Revised Budget

Capital Reserve Fund (43)

FY 2023/2024

	Actuals FY 20-21	Actuals FY 21-22	Budget FY 22-23	Adopted FY 23-24	Change	Revised FY 23-24
Beginning Fund Balance						
Fund Balance					0	
Total Beginning Fund Balance	0	0	0	0	0	0
Revenues						
1XXX Local Revenue					0	
3XXX State Revenue					0	
4XXX Federal Revenue					0	
5210 General Fund Allocation					100,000	100,000
Total Revenues	0	0	0	0	100,000	100,000
Total Resources Available	0	0	0	0	100,000	100,000
Expenditures						
011X Salaries					0	
02XX Employee Benefits					0	
03XX Professional Services					0	
04XX Property Services					0	
05XX Other Services					0	
06XX Supplies & Materials					0	
07XX Equipment					0	
08XX Other Objects					0	
09XX Other Uses					100,000	100,000
Total Expenditures	0	0	0	0	100,000	100,000
Surplus/(Deficit)	0	0	0	0	0	0
Fund Balances						
Fund Balance	0	0	0	0	0	0
Total Ending Fund Balance	0	0	0	0	0	0
Total Expenditures & Fund Balance				0	100,000	100,000

Total Appropriation 0 100,000

Staff FTE:

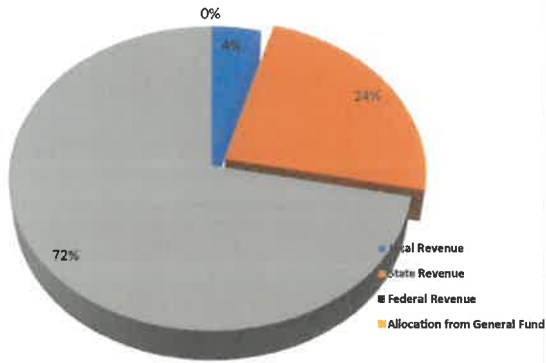
1XX Administrators				0.00
2XX Teachers (Licensed)				0.00
3XX Non-Teaching Professionals				0.00
4XX Classified - Instructional				0.00
5XX Classified - School Admin				0.00
6XX Classified - Maint, Oper & Trans				0.00
Total FTE	0.00	0.00	0.00	0.00

Norwood Public School District

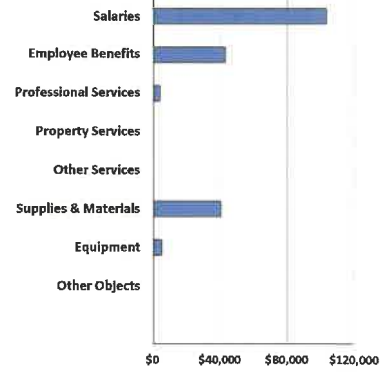
Revised Budget
Other Fund Graphs
FY 2023/2024

Food Services Fund

Revenues

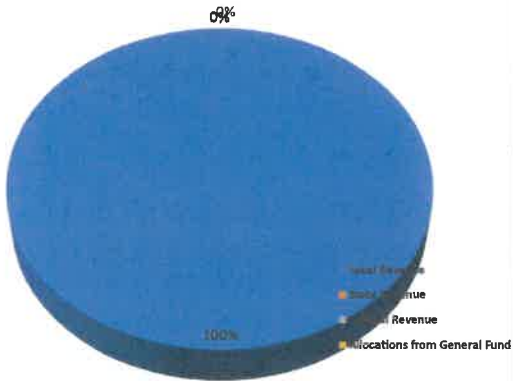


Expenditures by Object



Student Activity Fund

Revenues



Expenditures by Object

